

Investment Information

INVEST IN City of Copenhagen 4% Loan of 1901

Interest and principal payable in U. S. dollars at a fixed rate of exchange.

Ask for Circular E-102.

Your inquiry is also invited on

BRITISH FRENCH
BELGIAN GERMAN
and other European Bonds

HUTH & CO.

30 Pine Street, New York
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Republic Iron & Steel

At the end of 1920 the world shortage of steel amounted to \$9,000,000 tons and since the beginning of the year this total has increased. Republic Iron & Steel is one of the most prominent of the independent companies and in the event of a new activity in the industry is prepared to meet the demand. This special issue of our Market Review contains a comprehensive article on this company.

Among other stocks discussed are:

United Retail Candy
American Sugar Refining
Armour Leather
Kennecott Copper
Maxwell-Chalmers

Sent on request for R-509

HUGHES & DIER

Stocks—Bonds—Grain
Philadelphia Stock Exchange
Pittsburgh Stock Exchange
New York Produce Exchange

42 New Street, New York

Telephone Broad 5140

200 Fifth Ave. Tel. Vanderbilt 8035.
67 W. 125th St. Tel. Harlem 5651

Philadelphia Pittsburgh Cleveland

The Status of HART OIL

The balance sheet just issued covering the year ending Dec. 31, 1920, shows that Hart Oil has been largely increased.

Four wells have been brought in by the Hart Oil Corporation, with a combined production of 100,000 barrels of oil and 20,000,000 ft. of gas daily.

There are now 22 wells on the Hart Oil tract, all drilled without cost to Hart Oil. Orders should be sent to:

Further income is being derived from the Hart Oil tract, which is being developed.

The 2,000,000 acres acquired are conservatively estimated to have a value of about \$2,000,000.

Taking these facts into consideration, we believe that Hart Oil Stock at \$2.50 per share is even more attractive than when it sold at \$1.00. We suggest immediate consideration of this issue, which may be purchased to net over 95%.

Special analysis of Hart Oil and Summary of the Oil Situation Free on Request.

L. A. HUGHES & CO.

Investments

100 Broadway. Tel. Rector 2853

United Retail

Stores Corp.

World's Premier Merchandising Enterprise, doing a gross business of more than \$200,000,000 yearly.

Special report analyzing company's present status, earnings, dividend record, book-value, etc., together with high and low price levels of shares, mailed free upon request.

Ask for R-470

KOHLER, BREMER & CO.

STOCKS—BONDS
33 BROADWAY N. H. HAMPTON HOTEL
TEL. BRAD 6910 - ALBANY, N.Y.

Other issues traded from the Investor's Guide

Railway Steel Spring

American Samatra

National Enameling

American Woolen

Philadelphia Company

Copy sent on request

Ask for R-121

MOSHER & WALLACE

STOCKS—BONDS—GRAIN
3 Broadway—New York
Telephone: UNITED 1-3433
(New York Office)

Consolidated Stock Exchange of NY

Foreign Securities

and Foreign Exchange

Babcock, Stratton & Co.

Investment Securities

10 Exchange Place, New York

Tel. Exchange 6175 to 6179

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